



**MID-TERM EXAMINATION
EVEN SEMESTER 2015/2016**

Subject : Ekonomi Pembangunan Islam
Lecturer : Prof. Aris Ananta
Day/date : Tuesday, 29th March 2016
Time : 3 (Three) Hours

Type of Exam: Closed Book

1. (40 percent)

Currently, there has been a debate on the existence of app-based transportation system. Please evaluate it using an Islamic Economic Development framework. Relate your discussion to market structure, efficiency and Islamic norms.

Choose two from the following three questions.

2. (20 percent)

What is the impact of demographic changes on Islamic economic development in Indonesia? Hint: remember the three mega-demographic trends in Indonesia and relate them to the application of Islamic economic development in Indonesia.

3. (20 percent)

There are two opinions on riba. The first says that riba is interest and interest is riba. Therefore, interest should be prohibited in Islamic economics and finance. The second argues that riba is usury. Interest may or may not be riba. Riba may or may not be interest. Price can be riba. Explain the justifications used by both sides. What is your opinion on the debate?

4. (20 percent)

Please discuss some theories about the rise and fall of nations, including Islamic civilization? What is your opinion?

Choose one of the following two questions

5. (20 percent)

What makes Islamic economic development models different from conventional economic development models? Can Islamic Economic Development policies use conventional economic development models? Hint: you may first explain what economics is.

6. (20 percent)

Give an example of contemporary Islamic economic development model. Elaborate and explain why it can be called an Islamic economic development model.

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