



FINAL EXAM Even Semester 2015/2016

Course work : Islamic Development Economics (ECIE602010)
Instructors : Aris Ananta / Jossy Moeis
Day/date : Thursday / June 2, 2016
Time : 180 Minutes
Rule : *Closed books and notes*

INSTRUCTIONS: Answer compulsory question #1 and #2, and then choose two questions among question #3, #4, and #5. Each question has maximum 25 points. Total 4 perfect answered questions will be granted you 100 points. Neatness and clear sentences will be much appreciated. Again, you should answer 2 compulsory questions and 2 optional questions. Never leave question or sub-question blank unanswered.

A. COMPULSORY QUESTIONS (ANSWER BOTH QUESTIONS BELOW):

1. Economic development has been the center of attention for all countries in the world for more than five centuries. Developed countries claim that they have reached high income level and for that reason their society enjoy prosperity and happiness. Developing countries, which got their independence after World War II, try to catch up by following the foot step of the developed countries. Development economics has been based on the experience of the developed countries and applied to developing countries development process.

- a. What is economic development according to conventional development economics? [4 poin]
- b. Give some corrections (addition or deletion) to above economic development definition, using Islamic perspective. [5 poin]
- c. Islamic economic values is based on *maqashid al-sharia*. Give your best interpretation on five aspects of *maqashid al-sharia* and their implication toward economic development. [8 poin]
- d. Give one real world application of Islamic economic development. [8 poin]

2. Choose **five** out of ten concept, model, or theory of conventional development economics below. You should explain its (i) definition and technical elaboration (graphics or maths); (ii) implication in economic development; (iii) islamic alternative perspective. [5 points each]

- a. Neocolonial dependence model.
b. Harrod-Domar growth model.
c. Dualistic development theory.
d. Neoclassical growth model.
e. False paradigm model.
f. Endogenous (new) growth model.
g. Arthur Lewis structural change and growth model
h. Todaro-Harris migration model.

alokasi
distribusi

Goal
Goal
moderation

Goal
moderation

Goal
moderation

agama
skol
jawa
kehum
harta

Rule
toward

TKS
PKM

Ger
2W0

W0807
3.8